







## Forces Influencing the Workplace and Training

- $\blacklozenge$  Globalization
- ◆ Increased value placed on knowledge
- Attracting and winning talent
- ♦ Quality emphasis
- Changing demographics and diversity of the work force

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- ♦ New technology
- ♦ Need for leadership
- ♦ High-performance model of work systems

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## **Training Investment Leaders**

- ◆ U.S. employers spend approximately \$60 billion on formal training per year
  - Approximately 1 to 2 percent of their payroll
- ◆ Training Investment Leaders invest 3 to 5 percent of payroll in training
  - They train almost all eligible employees
  - Employees spend twice as much time training as those in Benchmark firms
  - They make a larger investment in learning technologies.

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